

3705 Business 61 – P.O. Box 191 Palmyra, MO 63461-0191 573-769-2107 - northeast-power.coop

Economic Development Scholarship Guidelines

Northeast Power provides matching scholarships, up to 50% of allowable expenses, for attending economic/community development training or education. Information about the availability of these scholarships is available from Northeast Power or its member-distribution cooperatives. These scholarships are considered an investment in the economic/community development leadership base of Northeast Power's service area.

Scholarships will be awarded using the following guidelines:

- 1. Individuals or organizations requesting a Northeast Power scholarship must complete an application and submit it to the Manager of Economic Development & Member Services. The application is a simple one-page form.
- 2. Scholarships may be given for an amount up to 50% of allowable expenses. Regardless of the total expenses, a scholarship will not exceed the full cost of registration or tuition.
- 3. Eligible expenses may include registration fees or tuition, lodging, meals and travel expenses. Travel expenses may include fuel for a personal vehicle, airfare, train fare or bus fare.
- 4. Applicants should indicate when the scholarship funds are needed in the space provided on the application form.
- 5. Anyone directly involved in the development of any part of Northeast Power's service area are eligible for a scholarship. Examples include: electric cooperative directors and staff, elected officials, professional economic/community development staff and local economic/community development organization board members.
- 6. The maximum amount to be awarded per individual per year is \$800. Once the budgeted scholarship funds are exhausted in a fiscal year, there will be no more scholarships awarded for that year.
- 7. Award of scholarships and appropriateness of the training or conference is at the sole discretion of Northeast Power. While applicants do not have to provide supplemental materials at the time of application, they may be asked to do so if the purpose of the course is unclear.
- 8. Scholarship recipients must submit a follow-up report to Northeast Power within 60 days of the event. The report shall include the name of the event, name of individual attending, description of the event, and value of the event to both the individual and their organization.

Scholarship applications and questions should be submitted to:
Allie Bennett, Manager of Economic Development & Member Services
abennett@northeast-power.coop
573-769-8215 (direct)
573-406-4451 (cell)





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Economic Development Scholarship Application

Date:	
Name of Applicant:	
Organization:	
Mailing address:	
Best contact number:	Email address:
Economic development course or event for which the scholarship is being requested:	
Location:	Date(s) of course or event:
Registration or tuition	\$
Lodging	\$
Meals	\$
Travel expenses (airfare, gasoline, etc.)	\$
Total Expenses	\$
Date funds are required: Amount of scholarship requested: \$ Scholarships may be given for an amount up to 50% of allowable expenses. Regardless of the total expenses, a scholarship will not exceed the full cost of registration or tuition. Award of scholarships is at the sole discretion of Northeast Missouri Electric Power Cooperative.	
Please return to: Allie Bennett, Manager of Economic Development & Member Services abennett@northeast-power.coop or fax 573-769-8214	
For office use only:	Date received:
-	Date received.
Amount of scholarship approved: \$	
Date approved:	
Approved by:	